



ISRAEL REAL ESTATE FORUM

A not-for-profit industry association (registered amuta)

SUMMER 2026

TASE investment property sector: versus big 6 in Europe

Research note for IREF community. Data as of 19 September 2026.

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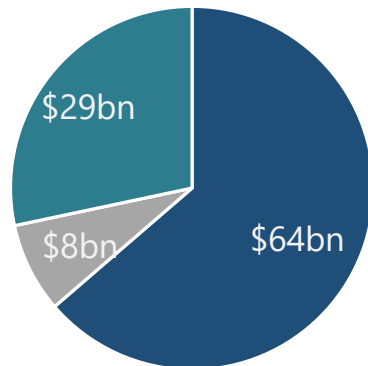
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72% of Real Estate & Construction segment is Investment Property

total segment market cap = US\$101 billion



■ Investment Property Israel ■ Investment Property Abroad ■ Construction

TASE Sector Classification Rule 7.1 · Investment Property

The threshold for inclusion in the Investment Property subsector: at least 60% of the company's revenue (excluding revaluations) is derived from investment-property operations, AND at least 60% of the company's net assets is comprised of investment properties.

Construction is the residual category — companies in Real Estate & Construction that do not meet the Investment Property threshold.

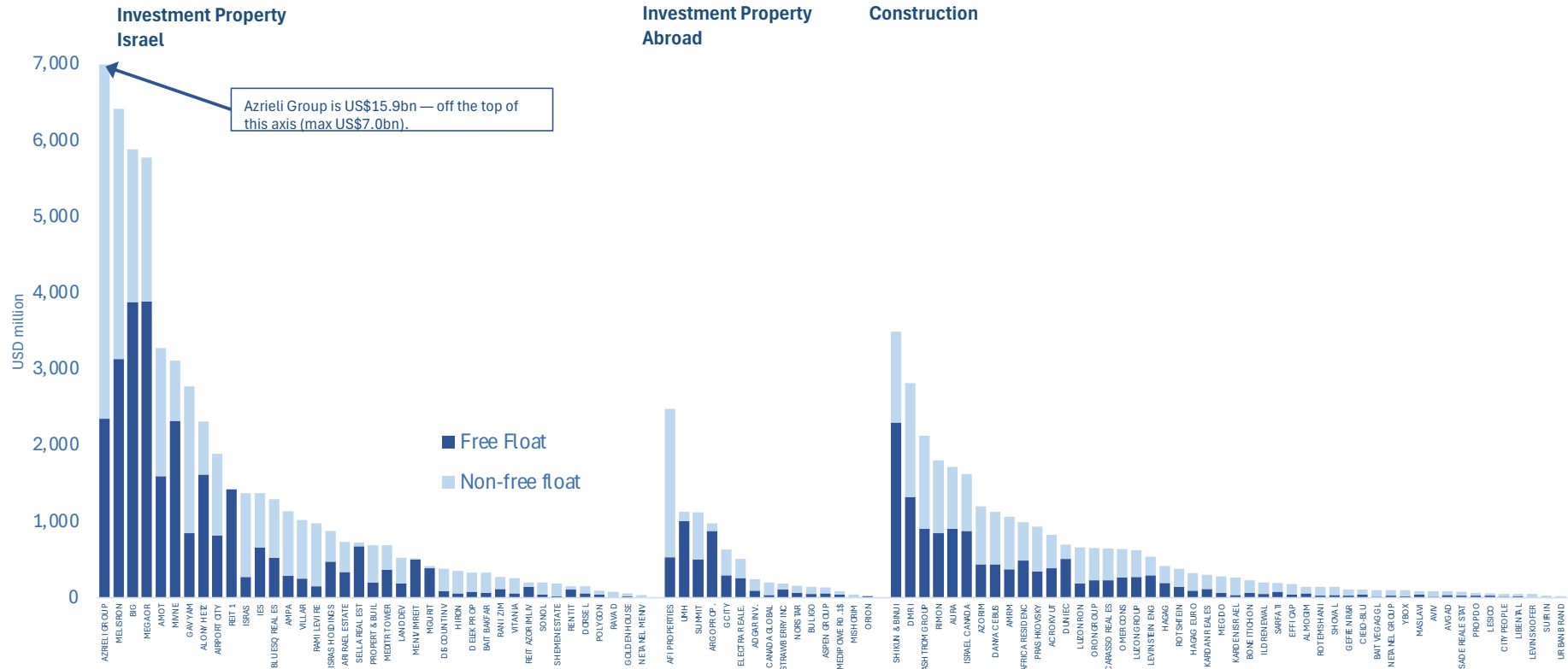
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stocks in the **Real Estate & Construction** segment of the TASE

US\$101bn

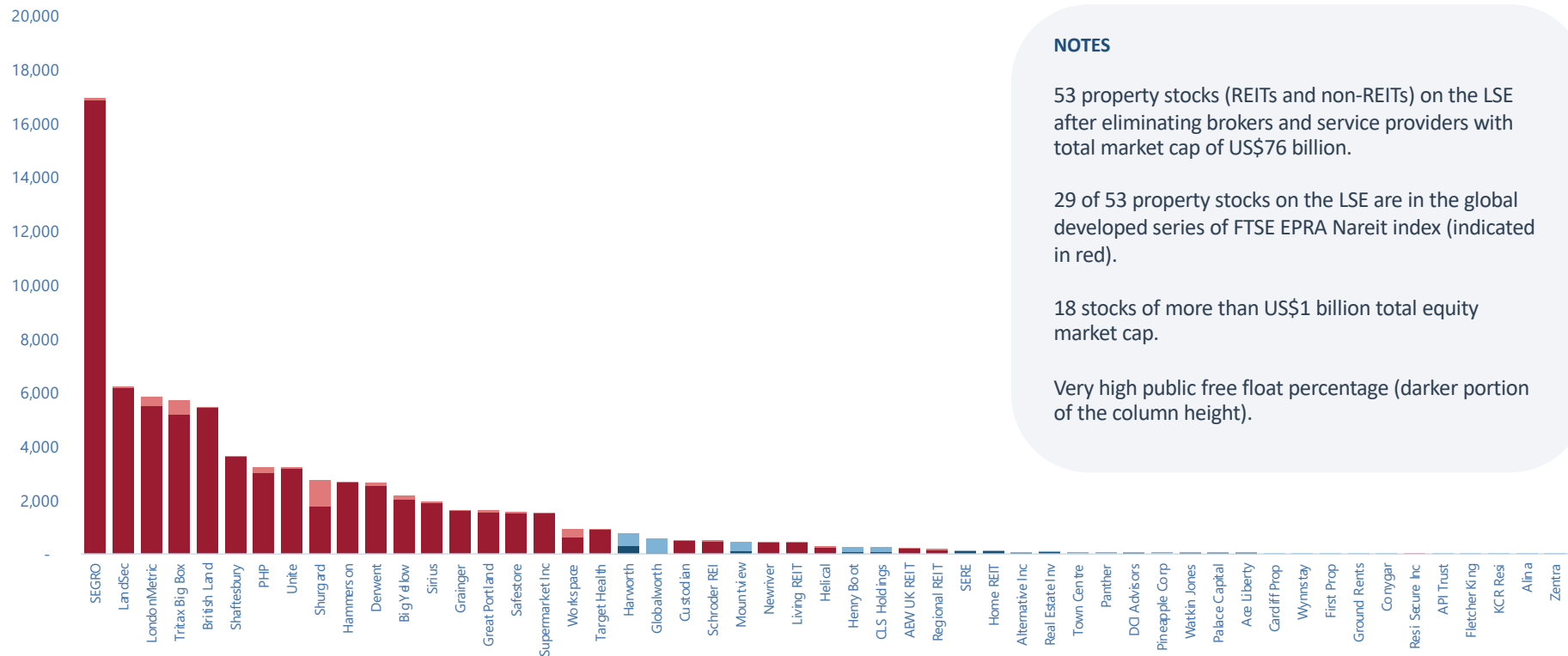
total equity market cap in **Real Estate & Construction** segment

Composition of Real Estate & Construction segment



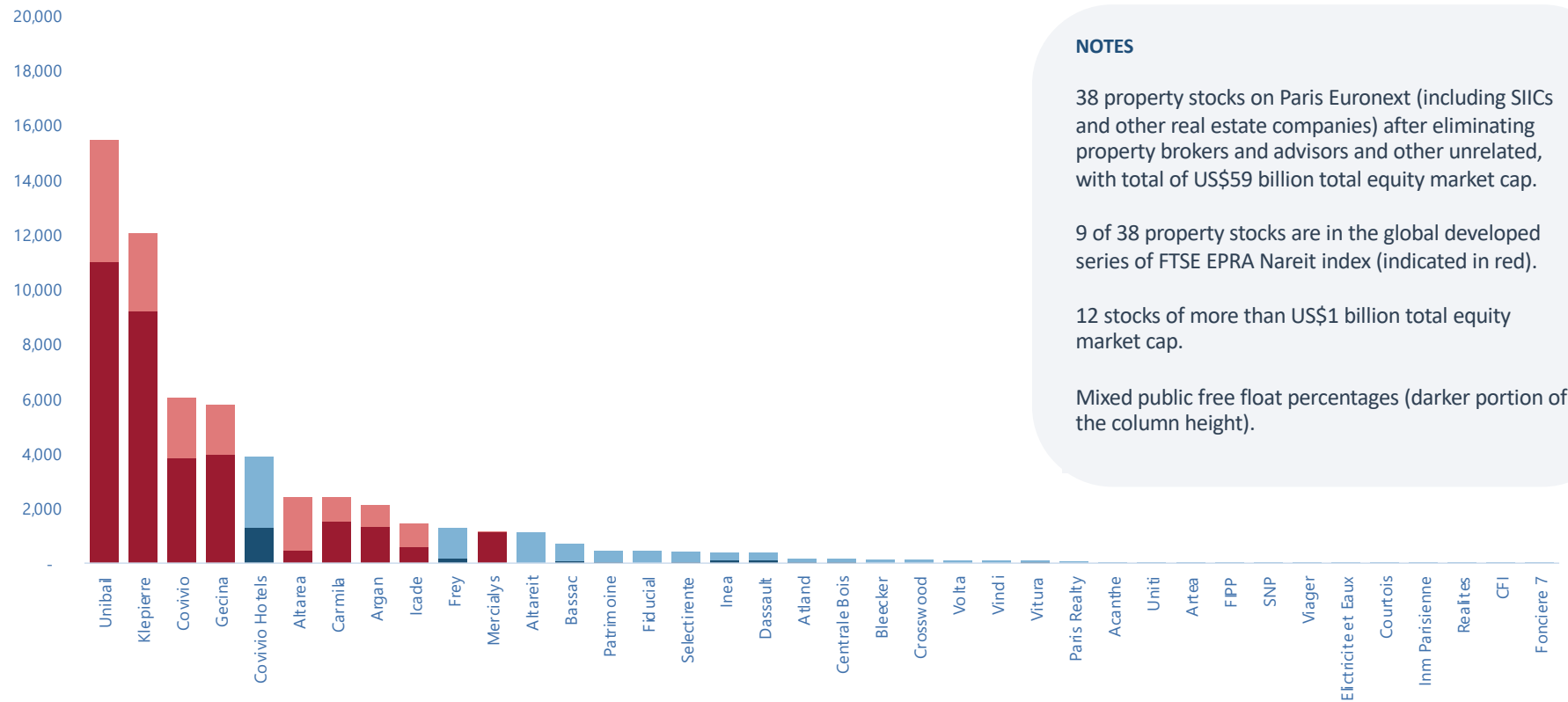
UK – 53 property stocks

total equity market cap, US\$ million



France – 38 property stocks

total equity market cap, US\$ million



NOTES

38 property stocks on Paris Euronext (including SIICs and other real estate companies) after eliminating property brokers and advisors and other unrelated, with total of US\$59 billion total equity market cap.

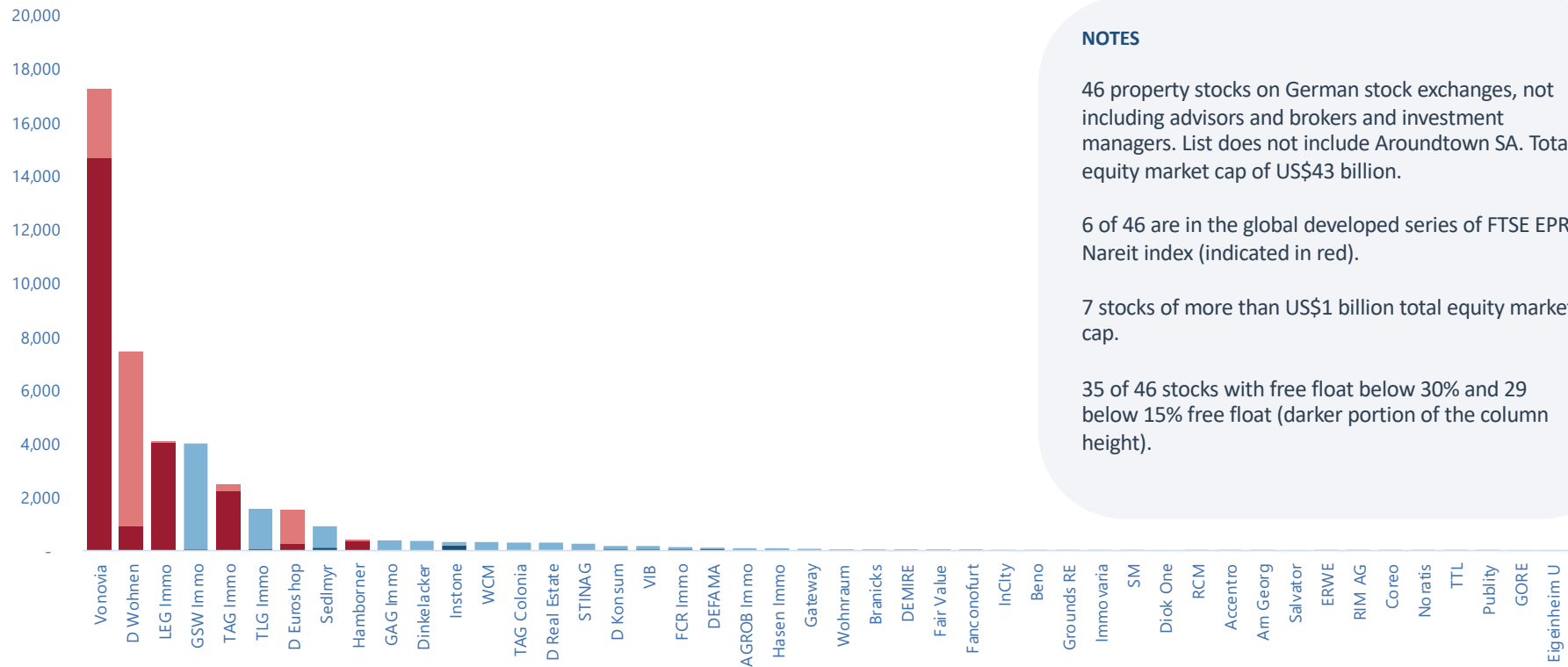
9 of 38 property stocks are in the global developed series of FTSE EPRA Nareit index (indicated in red).

12 stocks of more than US\$1 billion total equity market cap.

Mixed public free float percentages (darker portion of the column height).

Germany – 46 property stocks

total equity market cap, US\$ million



NOTES

46 property stocks on German stock exchanges, not including advisors and brokers and investment managers. List does not include Aaroundtown SA. Total equity market cap of US\$43 billion.

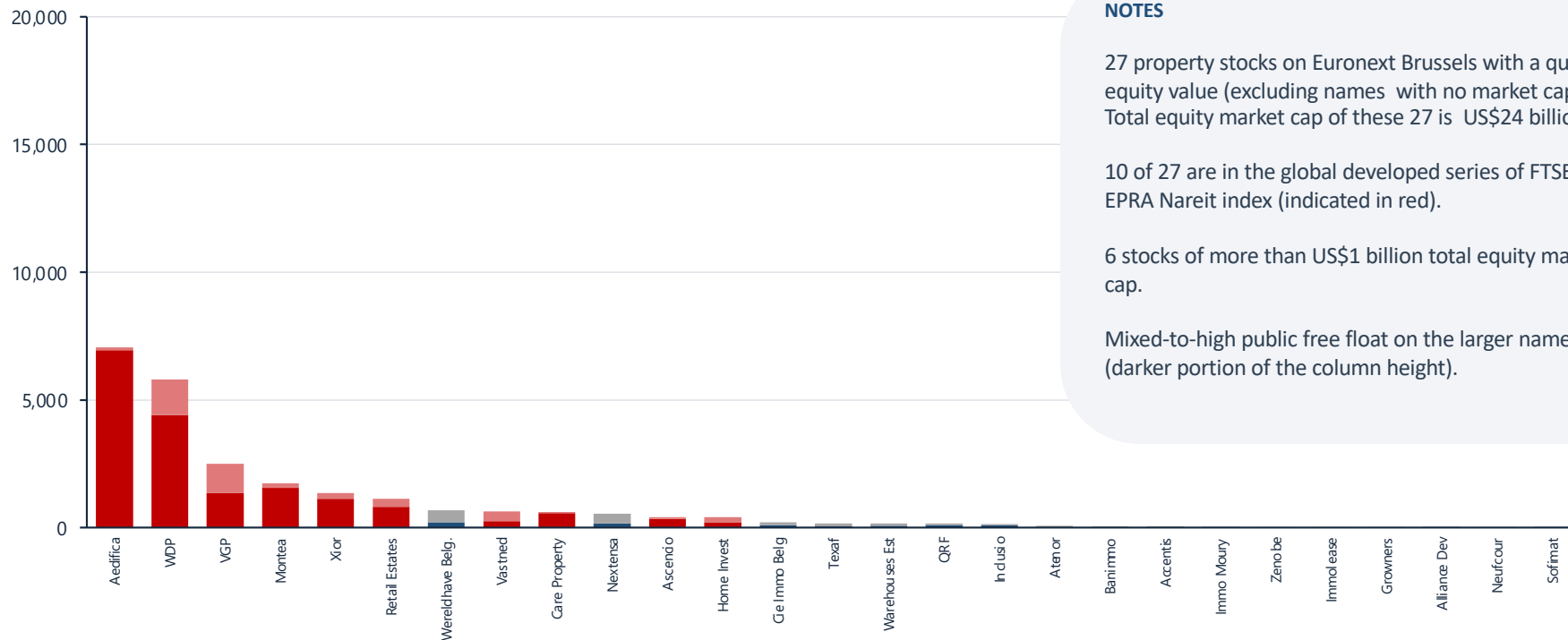
6 of 46 are in the global developed series of FTSE EPRA Nareit index (indicated in red).

7 stocks of more than US\$1 billion total equity market cap.

35 of 46 stocks with free float below 30% and 29 below 15% free float (darker portion of the column height).

Belgium – 27 property stocks

total equity market cap, US\$ million



NOTES

27 property stocks on Euronext Brussels with a quoted equity value (excluding names with no market cap). Total equity market cap of these 27 is US\$24 billion.

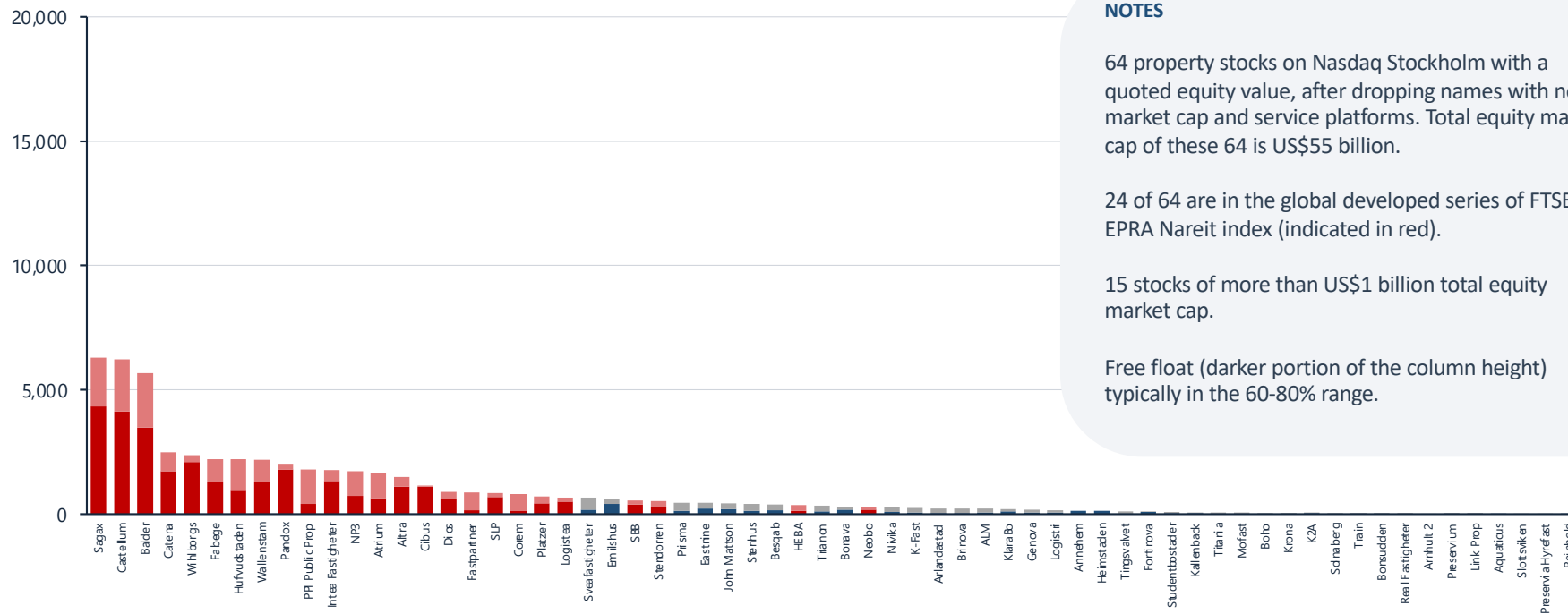
10 of 27 are in the global developed series of FTSE EPRA Nareit index (indicated in red).

6 stocks of more than US\$1 billion total equity market cap.

Mixed-to-high public free float on the larger names (darker portion of the column height).

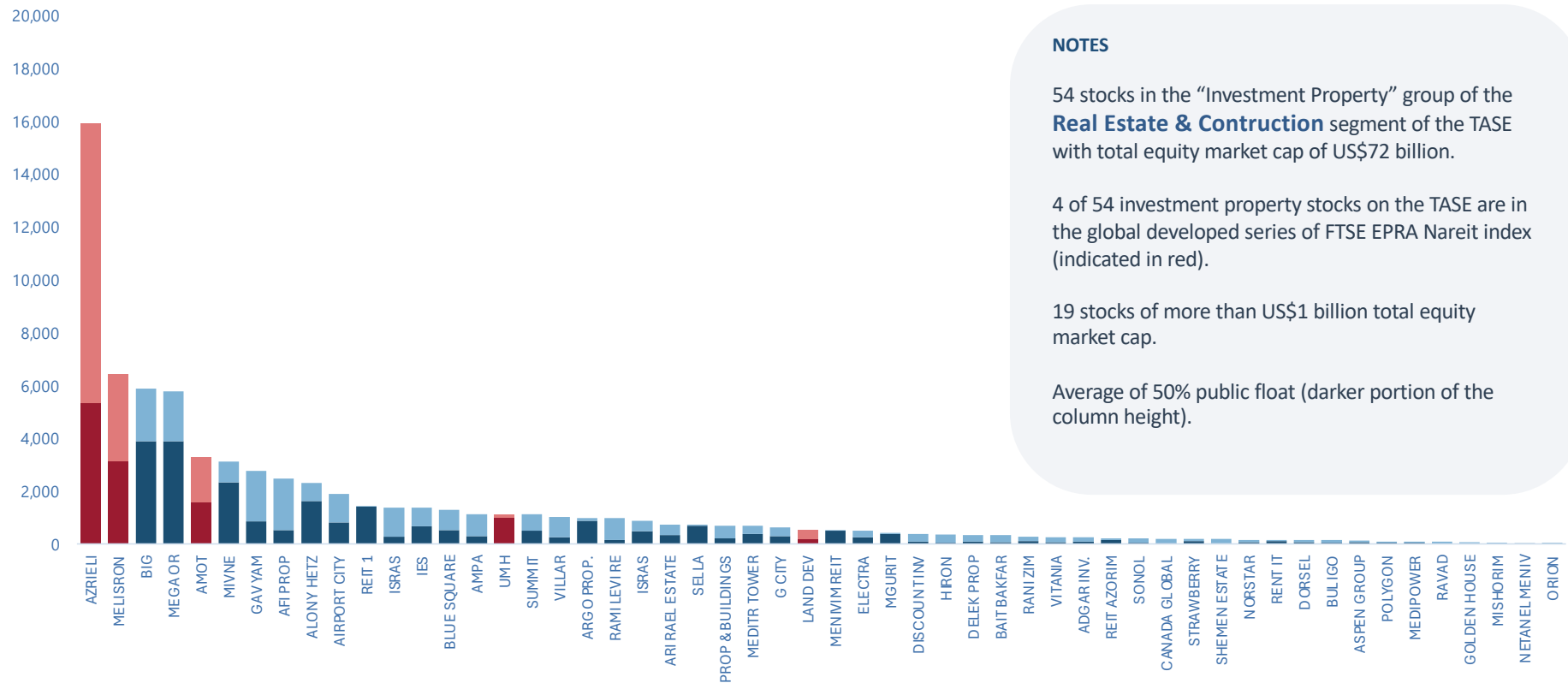
Sweden – 64 property stocks

total equity market cap, US\$ million



Israel – 54 property stocks

total equity market cap, US\$ million



NOTES

54 stocks in the “Investment Property” group of the **Real Estate & Construction** segment of the TASE with total equity market cap of US\$72 billion.

4 of 54 investment property stocks on the TASE are in the global developed series of FTSE EPRA Nareit index (indicated in red).

19 stocks of more than US\$1 billion total equity market cap.

Average of 50% public float (darker portion of the column height).

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