

The Israel Real Estate Forum (IREF) and EPRA present:

Israel's Bond and Equity Capital Markets for Polish Real Estate

a free 1-hour webinar

In partnership with:



Maalot

Deloitte.

S&P Global Ratings

9 February 2026

330-430pm CET by webinar

	Welcome by Elzbieta Lis, IREF Poland
5 minutes	Arkadiusz Strasz, Deloitte Poland , Partner <i>Introduction</i>
20 minutes	Tom Alhadif, TASE , Head of Market Development <i>Overview of the TASE market for bonds and equities)</i>
20 minutes	Ron Weisberg, IBI Underwriting , Chairman <i>The bond offering process</i>
10 minutes	Gil Avrahami, S&P Global Ratings , Director <i>Mapping International to Israel Rating Scale</i>
Overtime	Q&A session Moderated by Dori Keren, ex-CEO Plaza Centers NV

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Why Israeli Capital Markets for Poland?

Deep and fast growing markets

- **Biggest in Europe.** The total value of real estate corporate equities and bonds listed on the TASE exchange in Israel are larger than any country in Europe at US\$90 billion and US\$60 billion, respectively. For comparison, the total value of eurobonds (HY and IG) outstanding from European corporate real estate issuers is just over EUR 100 billion. These figures are staggering but true.
- **6th biggest in Europe.** The total pool of potential investment capital in Israel, as measured by gross household financial assets, in Israel is US\$2 trillion. This ranks roughly 6th in Europe.
- **All time record high.** The timing is ripe, with the TASE market hitting new record high levels (again) in 2025 in both equity values and total bond issuance, including real estate.

Proven appetite for Poland

- **Biggest in Israel.** After the USA the country where more foreign real estate is owned by TASE listed real estate companies is Poland – more than in Germany or the UK or any other European country.

High level of understanding and connectivity

- **2nd in the world.** After Lithuania the population in the world with the highest percentage of family ancestry connected to Poland is Israel.
- **1st in Developed Europe.** There are more weekly direct commercial flights from Warsaw to Tel Aviv (as % of total weekly flights) than from any other capital city of a Developed¹ country in Europe.
- **Sought to Acquire.** The Warsaw Stock Exchange (GPW Group) bid to acquire the TASE in 2018, an indication of strong capital markets synergies and connectivity.
- **Awareness.** The investor community in Israel recognizes that Poland has been the fastest growing economy in the continent of Europe over the last 1, 3, 5, 10, 15 and 20 year measurement periods (excluding economies of less than 5 million inhabitants).

¹ According to S&P Dow Jones benchmark country classifications

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